



Air Supply Incorporated dba Johnson Air Products
 2220 SE Ninth Ave., Portland, OR 97214
 Phone: (503) 234-5071 Fax: (503) 233-0451

ACCOUNT APPLICATION (AGREEMENT)

SECTION I: COMPANY / BILLING INFORMATION

LEGAL NAME: _____
 DBA NAME: _____ (If different)
 BILLING ADDRESS: _____ CITY / STATE / ZIP: _____
 SHIP TO ADDRESS: _____
 PHONE NUMBER: (____) _____ FAX NUMBER: (____) _____
 E-MAIL ADDRESS: _____
 REQUESTED CREDIT LINE: \$ _____ (for credit account only)
 Do you use Purchase Orders? Yes No Person in charge of Accounts Payable: _____
 How do you want to receive your invoices/statements? Mail Fax E-mail _____

SECTION II: OWNERSHIP INFORMATION

TYPE OF BUSINESS: CORPORATION S-CORP LLC PARTNERSHIP PROPRIETORSHIP
 Federal I.D. # _____ (If limited liability company or corporation, formed in what State: _____)
 YEAR ESTABLISHED: _____
 NATURE / TYPE OF BUSINESS: _____
 Have you or any company you have owned ever filed for bankruptcy? Yes No
 ALL PRINCIPALS / OWNERS:

Name	Title	Social Sec. No.
_____	_____	_____
_____	_____	_____
_____	_____	_____

SECTION III: OREGON & WASHINGTON CONTRACTOR LICENSE NUMBER

OREGON CONTRACTOR LICENSE NO. _____
 Sales Tax Applicable? Yes No
 WASHINGTON RESALE # _____ Exp. Date _____

SECTION IV: BONDING COMPANY

COMPANY: _____
ADDRESS: _____ CITY / STATE / ZIP: _____
PHONE: _____ FAX: _____ AGENT: _____

If applying for Cash Account, please move to Section VIII.

SECTION V: BANK REFERENCE

BANK NAME: _____
CHECKING ACCOUNT #: _____ LOAN ACCOUNT #: _____
ADDRESS: _____ CITY / STATE / ZIP: _____
PHONE: _____ FAX: _____ BANK OFFICER: _____

SECTION VI: TRADE REFERENCES (Please fill out completely):

1. COMPANY: _____ PHONE: _____ FAX: _____
ADDRESS: _____

2. COMPANY: _____ PHONE: _____ FAX: _____
ADDRESS: _____

3. COMPANY: _____ PHONE: _____ FAX: _____
ADDRESS: _____

4. COMPANY: _____ PHONE: _____ FAX: _____
ADDRESS: _____

SECTION VII: FINANCIAL STATEMENT

Please include a copy of your company's most recent year end audited (unaudited if audited statements are not prepared) financial statements. If the financial statements are more than six months old, be sure to include an interim statement to show more current information. Financial statements should include the auditor's report, balance sheet, income statement, cash flow statement and notes to the financial statements. Your company's financial statements are an essential part of this credit application.

SECTION VIII: TERMS

In consideration of Air Supply Incorporated dba Johnson Air Products, or its present or future subsidiaries (the Company) extending credit to Applicant, Applicant agrees to pay for all labor, equipment, materials and/or services provided to Applicant by Company or provided at the request of Applicant by Company within the terms set forth herein.

Person(s) authorized to charge Applicant's account include but are not limited to the following:

- 1. _____
- 2. _____
- 3. _____
- 4. _____

Terms. Applicant agrees that the principal balance of every invoice shall be due and payable cash discount of 2% due 10th / net 25th following the month of purchase. Cash discount earned if paid by the 10th of the month following purchase. After that date, no discount will be allowed. All non-stock/special orders are Net25th following the month of purchase, no discount shall be allowed.

Service Charge. Applicant agrees to pay a past-due service charge computed on the basis of one and one-half percent (1.5%) per month (equivalent to eighteen percent (18%) per annum) on all sums due to Company, which have not been paid when due on the 25th of the month following the month of purchase. Applicant further agrees to promptly pay said past due service charge. The past-due service charge is due and payable when invoiced, and an additional past due service charge, computed on the same basis, will be due and payable every thirty (30) days thereafter. Waiver of any one or more past due service charges shall not be deemed to be a waiver of future past due service charges.

Return Policy. All non-warranty returns subject to a 20% restocking charge. Special order items are non-returnable. No merchandise accepted for credit without Company’s prior written permission and a copy of the original invoice. Product must be new and unused, packaged in original carton. All returned goods must be delivered to Company freight pre-paid.

Collection. In the event that Company commences litigation seeking payment of any sums due it from Applicant, and/or Applicant is in default of this Agreement, even if no litigation is commenced, the Applicant agrees to pay Company's reasonable attorney fees and collection costs for such collection action, as well as collection in litigation including those at trial, in arbitration, and on appeal, and for post-judgment collection legal fees and costs. Without limiting the foregoing, Applicant specifically agrees to pay all Company's reasonable attorney fees and costs incurred in preparing, filing, releasing, foreclosing and/or satisfying any construction lien or bond claim arising by reason of or in any way related to Applicant's default under this Agreement. Applicant consents to the jurisdiction of the Courts of the State of Oregon and agrees that venue for any suit or action shall be the Court of Multnomah County, Oregon.

Personal Guaranty. In consideration of the extension of credit to Applicant by Company, and to induce the extension of credit by Company, the undersigned guarantor(s), jointly and severally, do(es) hereby irrevocably and unconditionally personally guarantee to Company the prompt payment, when due, without offset or deduction, of any and all indebtedness now existing or hereafter incurred by Applicant with Company, and agrees to pay such amounts, including court costs, collection charges and expenses, and attorney fees at trial, in arbitration, on appeal and in post-judgment collection action, as may be incurred by Company in collection of such indebtedness of Applicant. Guarantors agree that in the event that Applicant fails to pay any amount due Company, Guarantors will promptly pay such amounts upon demand of Company. This guaranty is direct and continuing and shall terminate only on the satisfaction of each and every obligation of Applicant to Company and Company’s express release of Guarantors. Any indebtedness or obligation of Applicant to Guarantors now or hereafter held by Guarantors, is hereby subordinated to the indebtedness or obligations of Applicant to Company. The undersigned consents to the jurisdiction of the Courts of the State of Oregon and agrees that the venue for any suit or action shall be the Courts of Multnomah County, Oregon.

Guarantor

By: _____

Print Name: _____

Date: _____

Guarantor

By: _____

Print Name: _____

Date: _____

Agreement and Authorization to Verify Credit

The foregoing information has been carefully read by the undersigned (both the printed and written material) and is, to (our) (my) knowledge, in all respects complete, accurate, and truthful. It discloses the true state of (our) (my) financial condition on the date indicated. Since that time, there has been no material unfavorable change in (our) (my) financial condition unless otherwise stated. (We) (I) make the foregoing application intending that you should rely upon it for the purpose of our obtaining goods and services from Company on credit. (WE) (I) further authorize Company to inquire of all references any information pertaining to credit and agree to provide updated financial information to you from time to time as you may request.

The undersigned covenants that the above agreement has been carefully read and that Applicant understands the same. The person(s) signing this application are so authorized to sign with full authority from and on behalf of Applicant. The signatures of the proprietor, managing partner or member, or two corporate officers, one of which shall be the Chief Financial Officer, are required.

Executed at _____ on this _____ day of _____, 20____.

APPLICANT'S AUTHORIZED SIGNATURES

The person(s) signing this application are so authorized to sign with full authority from and on behalf of Applicant.

NAME OF APPLICANT: _____

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____